

# FINANCIAL REGULATIONS



**BADMINTON  
EUROPE**



Badminton Europe  
Brøndbytoften 14  
2605 Brøndby, Denmark  
info@eurobadminton.dk  
www.badmintoneurope.com

## **FINANCIAL REGULATIONS**

### **A. DUTIES OF THE DIRECTOR FOR FINANCES**

1. The Director for Finances shall be responsible for the general financial conduct of Badminton Europe including compliance with all relevant statutory regulations and requirements as may be in force from time to time in the country in which Badminton Europe funds are located. The Confederation's accounts and all financial statements shall be based on EURO.
2. Specifically the Director for Finances shall be responsible for ensuring that procedures are in place to:
  - a. Collect fees from the Confederation's members for all relevant activities of the Confederation at the levels approved by the Annual Delegates' Meeting.
  - b. Collect fines for such circumstances as may be authorised within Badminton Europe's Rules and Regulations, at the levels approved by the Annual Delegates' Meeting or at other levels authorised by the Board of Directors where such discretion has been granted.
  - c. Maintain books of account covering all aspects of the Confederation's financial affairs.
  - d. Submit the books of account to the Confederation's Auditor together with such supporting documents and records as the Auditor may require.
  - e. Submit the Audited Accounts of the Confederation to the Annual Delegates' Meeting together with the Auditor's Certificate for adoption.
  - f. Present to each Annual Delegates' Meeting a budget statement of proposed income and expenditure covering the following three years

and shall do all things as may be necessary to ensure the proper financial conduct of the Confederation.



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## **B. FINANCIAL YEAR AND AUDITOR**

The Confederation's Financial Year shall be from the 1st January to the 31st December (both dates inclusive) for each year. The Annual Delegates' Meeting shall approve the appointment of an Auditor to hold office to the date of the following Annual Delegates' Meeting and the name of the proposed auditor shall appear on the agenda for the Delegates' meeting. The Board of Directors shall be authorised to fix the Auditor's fee.

The Auditor's report shall be distributed to all members with the agenda for the Annual Delegates' Meeting.

## **C. ADMINISTRATION FEES**

The fees currently payable in accordance with Rules I.1, I.2 and I.3 are:

Administration fee Unit	<b>EURO 210,-</b>
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## **D. FEES AND FINES**

### **SANCTION FEES**

European Championships	<b>EURO 4.000,-</b>
European Mixed Team Championships	<b>EURO 2.500,-</b>
European U19 Championships	<b>EURO 2.000,-</b>
European Men's and Women's Team Championships	<b>EURO 2.500,-</b>
European Senior Championships	<b>EURO 2.000,-</b>
European U17 Championships	<b>EURO 1.500,-</b>
European Club Championships	<b>EURO 2.000,-</b>



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European Badminton Circuit	<b>EURO 500,- +10% of prize money</b>
European Junior Badminton Circuit	<b>EURO 500,-</b>
Sanctioned prize money events under the auspices of Badminton Europe to be determined by the Board of Directors	

#### ENTRY FEES

European Championships	
Singles	<b>EURO 30,-</b>
Doubles	<b>EURO 50,-</b>
Teams	<b>EURO 450,-</b>
European Men's and Women's Team Championships	
If entering 1 team	<b>EURO 300,-</b>
If entering 2 teams	<b>EURO 400,-</b>
European Senior Championships	
Singles	<b>EURO 40,-</b>
Doubles	<b>EURO 50,-</b>

No entry fee will be refunded or cancelled if a player/team withdraws from a Badminton Europe tournament for any reason whatsoever.

#### **E. THE CONFEDERATION'S BANK ACCOUNTS**

Danske Bank  
Zweigniederlassung Hamburg  
Georgplatz 1  
D-20099 Hamburg  
Germany  
Badminton Europe Confederation  
Bank account number 4989169246  
IBAN: DE18203205004989169246  
SWIFT: DABADEHH